

IMPORTANT ANNOUNCEMENT FOR SHAREHOLDERS

RESTRICTION ON TRANSFER OF SHARES IN PHYSICAL FORM WITH EFFECT FROM APRIL 1, 2019.

- In terms of Amendment to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements), 2015 carried out through a notification dated 05.07.2018 read with amendment circular dated 30th November, 2018, **Companies and their RTAs shall not be allowed to process share transfer of securities in physical mode w.e.f 01.04.2019.**
- This restriction shall not be applicable to the request received for transmission or transposition of physical shares.
- **Thus, with effect from April 1, 2019, the shares of the Company can be transferred only in dematerialized form as per the said SEBI notification.**

BSE Limited ('BSE') has issued Circular on November 30, 2018 to this effect, directing the listed companies to prominently place the said information on their website intimating the shareholders about the proposed change and provide appropriate guidance on how to dematerialize their shares.

You may access the Circular from the website of BSE Limited using the following link:

<http://www.bseindia.com/downloads/whatsnew/file/CIR%2031.pdf>

<https://www.bseindia.com/corporates/Displaydata.aspx?Id=cd22b184-1153-4b05-8ad9-d04699161f89&Page=cir>

Shareholders are accordingly requested, to get in touch with any Depository Participant having registration with SEBI to open a Demat account

You may also visit web site of depositories viz., NSDL or CDSL for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php>

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Shareholders, holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.

Further, the shareholders are also advised to update their Email Address, PAN details and Bank Account Details with the Company.
